

Nurturing Africa's Business Titans of Tomorrow

An Overview of Renew Venture Lab

At Renew Capital, a pan-Africa early-stage investment firm, we aim to partner with promising African entrepreneurs and journey with you through the first critical stages of your growth. We invite you to learn more and apply for consideration in our next Renew Capital Super Angels Fund by visiting venturelab.renewcapital.com.

THE OPPORTUNITY

Renew Capital is sourcing startups for our next Super Angels Fund, hoping to close investments in 20 startups before the end of December 2023. Our investment process is as follows...

- 1. First, we teach you about our investment process:** All interested entrepreneurs are invited to the pre-Lab training. Those who participate learn about 1) how our and other investment firms work; 2) the basic steps of the investment process; 3) the key documents involved in the investment process; and 4) what happens after you receive an investment from Renew Capital.
- 2. Second, 100 will be invited to Renew Venture Lab:** Those that meet our criteria and complete the pre-Lab training, will be invited to the Renew Venture Lab. This is a series of more focused trainings on preparing your company to be ready to receive an investment from our Super Angels Fund. We expect that 100 entrepreneurs will be chosen for the Lab. The Lab is a blend of online and live training, along with a number of coaching sessions delivered by the Renew Capital team.
- 3. Third, the best 50 from the Lab will pitch to our Angels:** Entrepreneurs who complete the Lab and further screening by Renew Capital are invited to present to Renew Capital Angels. Their pitch is recorded and posted to our investor platform, where Renew Capital Angels view and vote.
- 4. Finally, the top 20 companies chosen by Renew Capital and our Angels will receive an investment:** Renew Capital plans to invest \$50K, \$150K or \$300K, depending on Renew Capital's assessment of your growth, into the top 20 companies. Thereafter, companies will begin a 12-month journey to go from MVP, to product market fit, and rapid growth, at which point they may qualify for a larger \$500K to \$4M of funding from Renew Capital's venture fund.

WHAT WE OFFER

We're not just providing financial capital - we're working hard to nurture success. As part of the process, entrepreneurs will have access to 1) capital and investors; 2) growth tools and management training; 3) pitch coaching and growth mentoring; 4) market entry services for other African markets where we have a presence; and 5) a possible second round of investment.

WHO WE'RE LOOKING FOR

We're inviting growth-oriented founders of tech-enabled, asset-light companies in Ethiopia, Rwanda, Uganda, Kenya, Tanzania, Zambia, Sudan and Mozambique to apply. We are looking for companies that have traction and that are raising their first rounds of capital. If you're ready to reshape the future of Africa, we're ready to help you make it happen!

THE EXPERIENCE

Engage, learn and grow with us. The first step is to apply at venturelab.renewcapital.com or email connect@renewcapital.com. Join us on this journey and become part of Africa's entrepreneurial renaissance.

ABOUT RENEW CAPITAL

Renew Capital is a pan-Africa early-stage investment firm. We represent Renew Capital Angels, a global angel network, and we manage a venture fund. We are committed to supporting startup communities across Africa, offering growth training, mentorship, successive rounds of capital, regional market expansion support and access to a global network of investors.

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This communication is intended for informational purposes only, is subject to change and does not constitute a commitment to provide investments to applicants.